



ENTERPRISE GREECE
INVEST & TRADE

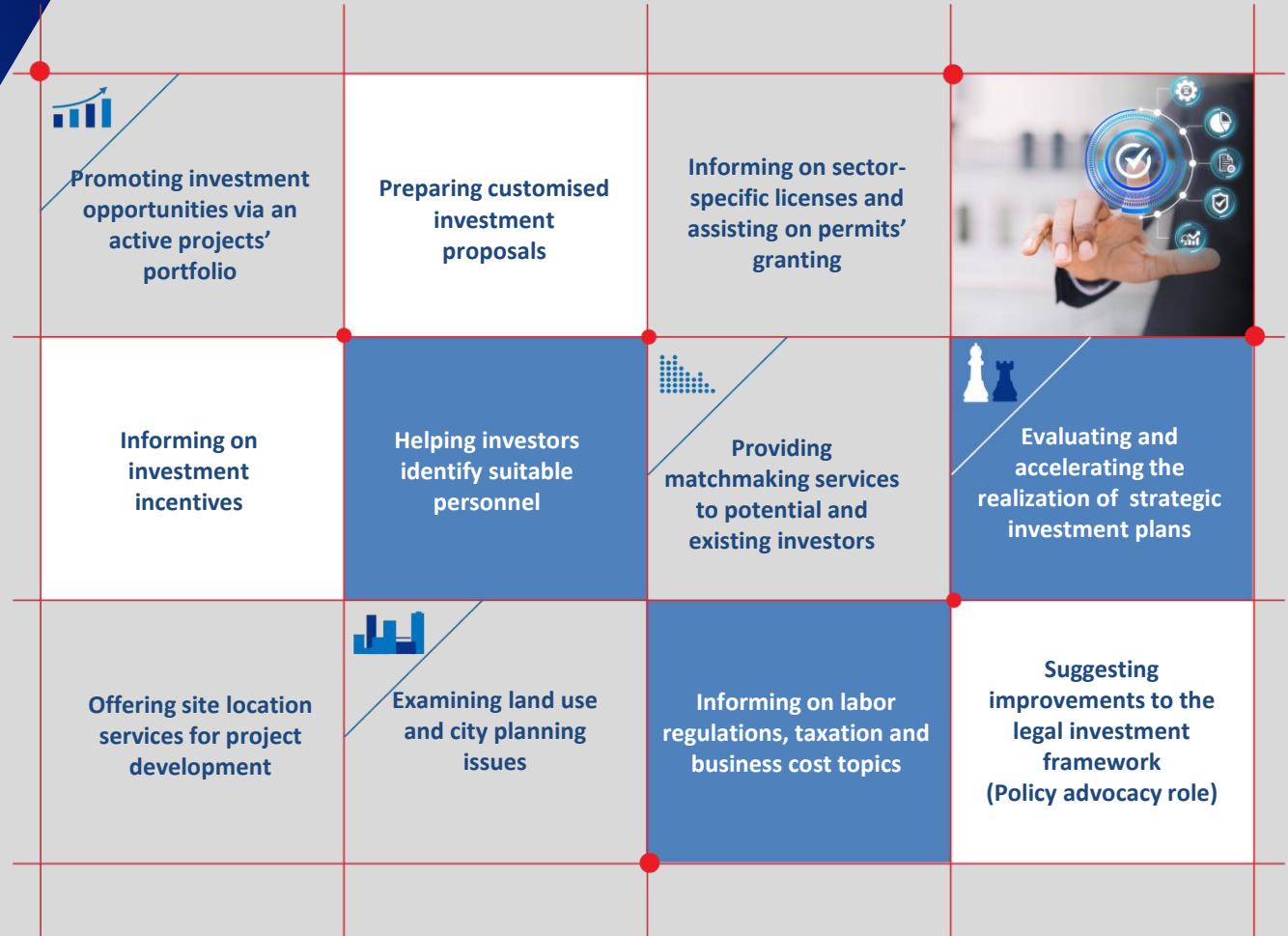
Unfolding Greece's potential

Marinos Giannopoulos, CEO

ACE BPC 2023

September 29,2023, Athens

EG offers a set of integrated investment promotion & facilitation services



Economic rebound



+5.9%

GDP growth in 2022

FDI increased by

+34,95%

in 2022
(€7.2 bn)

Exports increased by

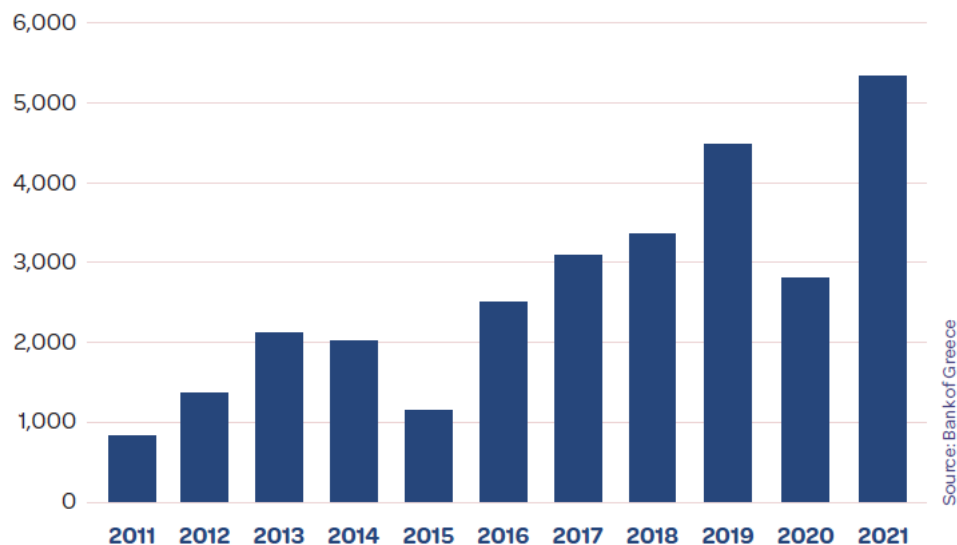
+36.7%

in 2022
(€54.7 bn)

The Commission upgraded its forecasts for the Greek economy this year, predicting that it will grow at more than twice the European average

Post-COVID transition – Impressive FDI increase

FDI inflows to Greece 2011-2021



In 2022, FDI reached

€7.2 bn

Building a pro-investment business environment....

Digitisation

Rapid roll-out of the e-government program to provide online public services. Greece now boasts more than 1,000 online government services available to the public and businesses

Greece is above the EU average of 64% in terms of active users of public services at 67%, nearly doubling its score within 3 years (36% in 2019)

Corporate Tax

reduced
by 4%
reaching
22%
in 2022

Dividends Tax

reduced
from
10% to
5%

Social security contributions

reduced by
3.9%

Greece 2.0: Setting-up a new growth model

Key pillars

Green transition

Digital transformation

Employment, skills and social cohesion

Private Investments and Transformation of the economy

Loans



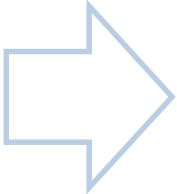
106 investments



68 reforms



Investment resources
31,16 bil euros



Mobilization of
60 bil euros in
investments in
the country over
the next five
years

- ***Corporate tax reduced to 22%***
- ***Dividends tax reduced to 5%***
- ***Social security contributions reduced by 3,9%***
- ***Investment Incentives Law***
- ***Fast Track for Strategic Investments***

Business Environment major upgrade

Twitter Tweet

Change in Business Environment Rankings (from Q4 2019 to Q4 2022)

	Change in rank	Direction
Greece	16	↑
Qatar	11	↑
USA	10	↑
UAE	10	↑
Bangladesh	6	↑
Hong Kong	6	↑
Vietnam	6	↑
El Salvador	6	↓
Kuwait	6	↓
Australia	7	↓
Colombia	8	↓
Sweden	8	↓
Turkey	9	↓
Ukraine	9	↓
Russia	10	↓
Peru	11	↓
Chile	13	↓

Source: EIU.

According to a recent report by the Economist Intelligence Unit (EIU):

- ✓ Greece ranks **first** in a **Global Business Environment Improvement Survey** in **Q4 2022** and has become **the top country** in the world in improving its business environment over the last few years
- ✓ Compared with the **Q4 2019**, Greece's business environment ranking (BER) moved up by **sixteen places**



A prime investment destination

Greece:
Top 10
investment
destinations in Europe

75% of foreign investors

expect Greece to continue improving as an investment destination **over the next 3 years**

>70%
of foreign investors

highlighted Greece's key attractiveness attributes:
logistics, transport, telecoms and digital infrastructure,
along with human capital skills and workforce availability

37%
of international investors

Will develop/expand their operations in Greece during the next 12 months (from 34% last year and 28% in 2020)

Key players have penetrated the Greek market



Digital Realty launched the construction of the Athens 3 data center in Koropi, following the acquisition of Lamda Helix



Microsoft announced its “GR for Growth” initiative, which includes the development of 3 data centers in Attica region and a plan to skill approximately 100K Greek people in digital technologies by 2025



Pfizer announced the development of a second digital hub in Thessaloniki in December 2020



Cisco announced the creation of an international innovation and digital skills development center in Thessaloniki

Google announced the development of a cloud region that will provide storage and cloud services for Google customers and enable organisations to better use their data



Amazon launched a Web Services center in Greece



Deloitte and **Accenture**, have set up competence / excellence centers in Greece to serve as hubs for the development of next generation innovation services and talent



Global firms & multinationals with established presence in Greece (selection)



A unique investment proposition...



- **Unique Geographic Location** - at the crossroads of 3 continents
- **Economic hub of Southeast Europe**
- **State-of-the-art infrastructure**
- **Market opening up to investment**
- **Opportunities** to run operations **at highly competitive costs**
- **Growth opportunities** in key business sectors
- **Exceptional human talent**

Investing in Greece: Priority sectors



**Global Business
Services**



Tourism



Energy



**Audiovisual
Productions**



**Information and
Communication
Technology**



**Life Sciences and
Pharmaceuticals industry**



**Quality Food &
Agriculture Products**



Logistics

Key funding tools & incentives



Incentives on offer:

**Tax
exemptions**

Cash grants

**Leasing
subsidies**

**Wage costs
subsidies**

**Risk
financing**

Incentives for strategic investments

Nature of incentives on offer*

- Special spatial development plans
- Fixed tax rate for 12 years
- Tax exemption
- Wage cost subsidy
- R&D subsidy
- Cash grant
- Leasing subsidy
- Fast track licensing

Licensing process

One-stop-shop

45-day deadline

Absolute priority

*Dependent upon specific project category

Incentives for strategic investments

Qualification prerequisites for approval

>75 million euro

>40 million euro & 75 new jobs

>30 million euro & 50 new jobs

>20 million euro in agribusiness, research & innovation, biotechnology, creative industries, robotics, AI, medical tourism, waste management, space industry, digital transformation, cloud computing services

Investments in **organized industrial areas**: >20 million euro & 40 new jobs

Flagship investments realized by renowned companies that promote green technology, innovation, technology



ENTERPRISE GREECE
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