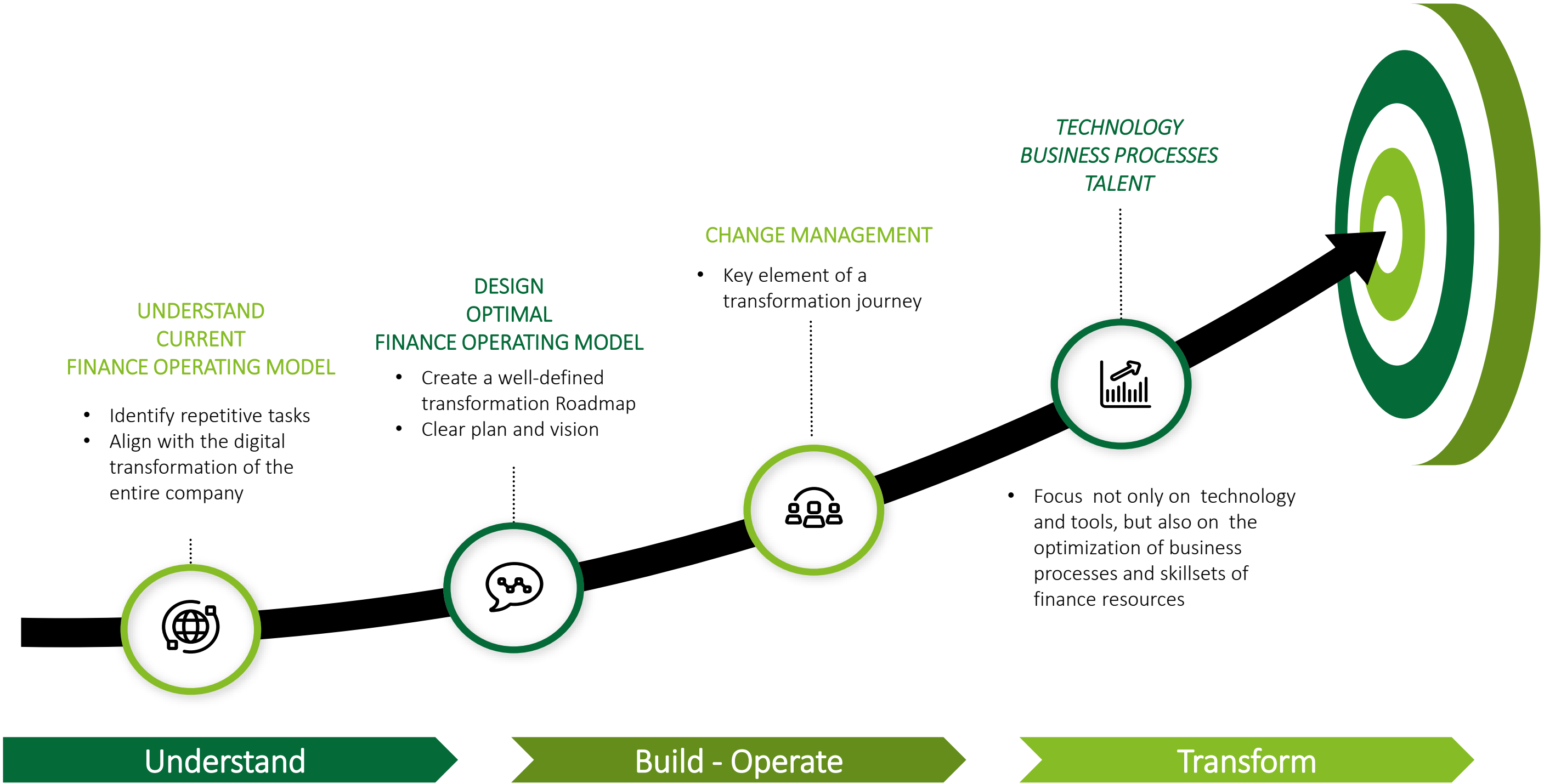


Finance Transformation Journey

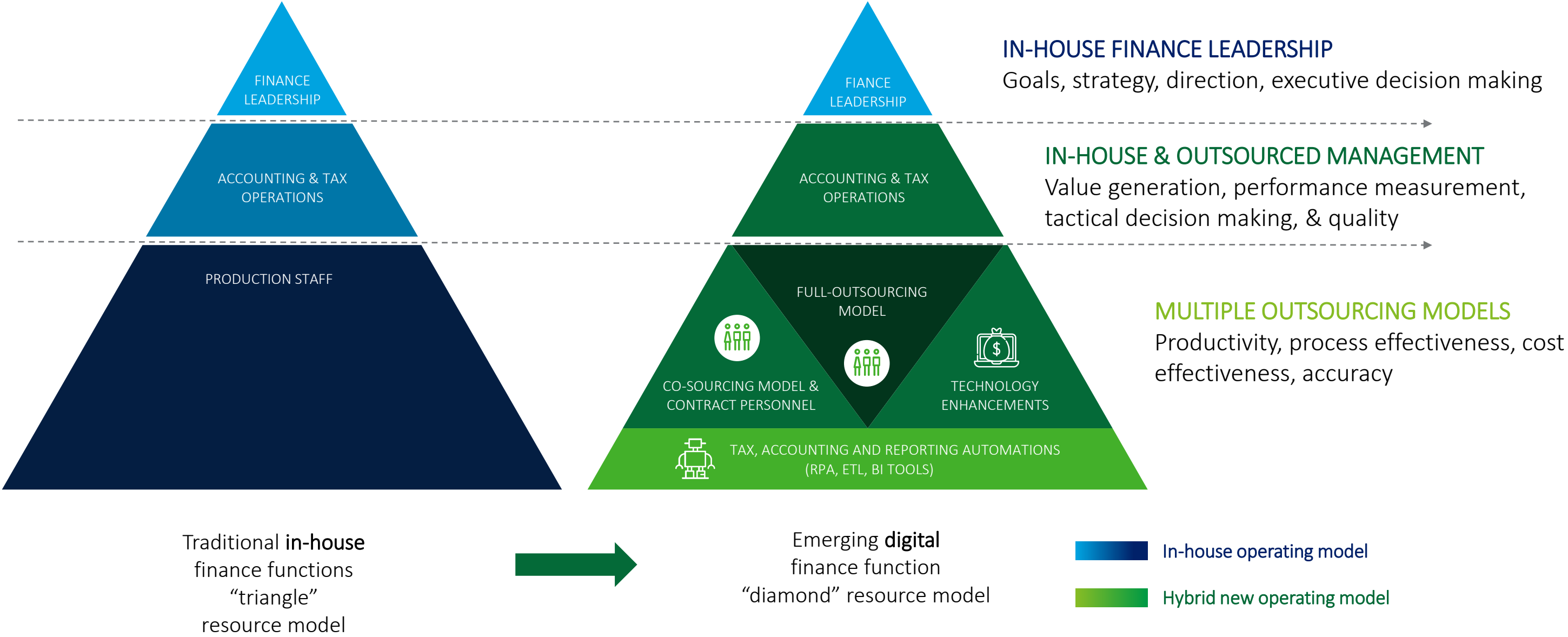
NOVEMBER 2022

Finance Transformation Journey

Finance Function is transforming based on evolving business needs.



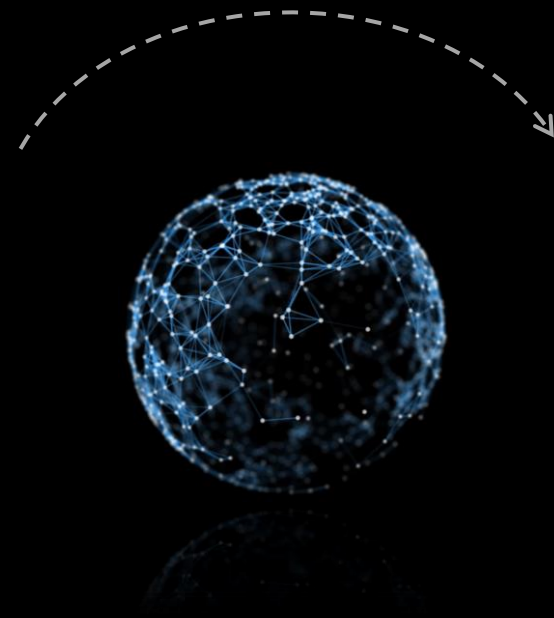
Hybrid Finance Operating Models



“Transformation is not one size fits all”

CFOs or Tax Directors thoughts

- Revisit expectations
- Redefine deliverables
- Retool machines
- Rethink operations
 - Reimagine talent sourcing



Workforce Evolution in a Digital World

Many CFOs or Tax Directors readily understand their organizations' **talent needs** in broad terms.

- ✓ Business requirements are changing. Check !
- ✓ Finance needs to change as a result. Check !
- ✓ So, their workforce needs to evolve. Check !



Analyzing the **new role** of Finance Leader

New technologies create opportunities for professionals;

- ✓ more compliance tasks are automated, and
- ✓ in-house tax professionals enhance their roles within the organization.

4 keys to Finance
Leader success



A **different skill set** will likely be required, including:

- **Project, data, and people** management skills
- Sharpened **Analytical** skills
- Communication skills - **Don't "speak technical"**
- How to apply professional **judgment and sense** when something is "off"

Automations for Credit Cards reconciliation & Bad Debt Provision based on IFRS 9



“Automation-as-a-Service”

- 100+ Automations in Finance, Tax and Accounting
- Expertise on Tax, Accounting, Finance and Technology
- No purchase and installation of any ERP

Challenge:

- Each process was taking up to 7 – 8 days
- Process Complexity - Different Data resources
- Repetitive tasks on a monthly basis

Solution/ Technologies used



Data/Task
Management



Data storage



Processes
Automation



RPA & ETL



Data
Analytics

Benefits:

- 50% time-savings of FTEs
- Enhance the monitoring of deliverables – quality
- Culture change & Internal awareness for automations
- 3 – 4 weeks implementation – easy to adopt



This document has been prepared by Deloitte Business Solutions Societe Anonyme of Business Consultants, Deloitte Certified Public Accountants Societe Anonyme and Deloitte Alexander Competence Center Single Member Societe Anonyme of Business Consultants.

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