

AMHCAM - 9th Corporate Governance Conference

Leda Condoyanni

Corporate Governance Director and Company Secretary
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EU INITIATIVES IN PROGRESS

1. Corporate
Sustainability
Due Diligence
Directive

Proposal (February 2022)

Adoption of the final Directive before May 2024

2. Corporate
Sustainability
Reporting
Directive

Proposal (April 2022)

Delegated Acts to be adopted June 2023

Entry into force for companies – 1st January 2024 3. European Sustainability Reporting Standards

Developed as part of the CSRD (April 2022-EFRAG)

Adoption of the first set of standards June 2023

4. Corporate reporting

Improving corporate reporting quality and enforcement - Call for evidence (November 2021)

Proposal should be issued Q1 2023 5. Guidelines on the remuneration report

Draft Guidelines on the standardized presentation of the remuneration report (Sept 2022)

Remuneration Guidelines should be issued by the end of 2022 6. ESG Ratings

The ESG ratings
market in the
European Union
and the
consideration of
ESG factors in
credit ratings –
possible Impact
Assessment

7. OECD
Principles of
Corporate
Governance

Draft CG Principles issued (Sept 2022)

Q2 2023 Revised principles approved at the OECD Council