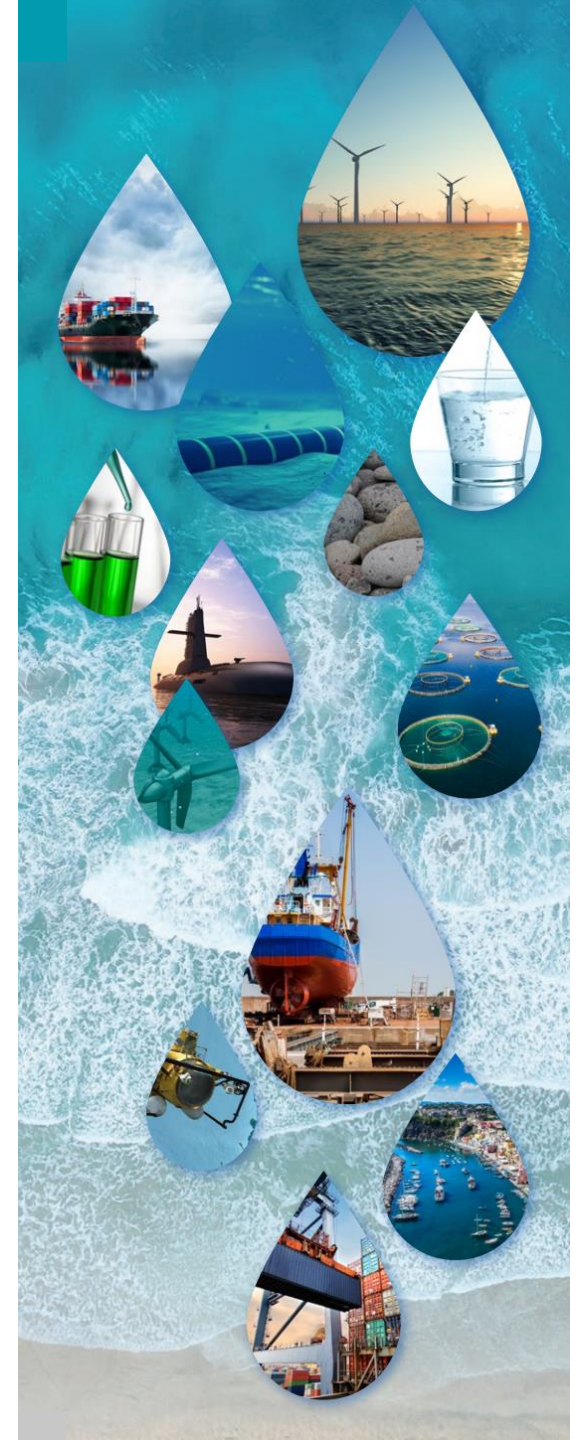


Blue Economy activities at EIB(G)

Juan Bofill (j.bofill@eib.org)

21 Sept. 2022



Sectors taking part in Blue Economy at the EIB



Water

(wastewater, stormwater,
desalination)



Fisheries and aquaculture



Port infrastructure



Marine renewable energy



Solid waste management



Marine, Coastal tourism



Shipping



Coastal protection



RDI

Overview of EIB(G) blue economy activities



EIB Co-founder of the Sustainable Blue Economy Financing Principles



Launched in 2018



Clean Ocean Initiative (EIB, AFD, KfW, CDP, ICO, EBRD)

Launched in 2018

Target: €4 billion



Offshore wind strong support by EIB

>12 GW since 2002



Blue SOS by EIB

Green Shipping	Coastal management
Sustainable fishery/aquaculture	RDI

Launched in 2019

Target: €2.5 billion



EIF BlueInvest and Portugal Blue

Launched in 2020

Target: €150 million



Close collaboration with EC

EIB part of EC BE strategy



MOU between EIB and ADB

2021



THE CLEAN OCEANS INITIATIVE



The plastics in the oceans problem



COI: Evolution

- The initiative was **launched in October 2018** by the **EIB** in partnership with **AFD and KfW**
- In October 2020, **CDP and ICO** joined the COI
- In February 2022, **EBRD** joined as a new partner
- During the One Ocean Summit (Brest Feb 2022) the partners agreed to extend the initiative and duplicate the target. COI goal is now **EUR 4 bn by 2025**
- By June 2022, among EIB, KfW, AFD and CDP, 48 projects signed for a total of **EUR 1.94bn** reaching almost 50% of the new target of EUR 4 billion



Sectoriel scope of the COI

- **Solid waste management:** collection, pre-treatment and recycling of waste/ plastics collected on land, from rivers and from near coastal parts of the sea
- **Waste management in ports and harbours:** to reduce marine littering
- **Innovative plastics projects:** projects that contribute to reduce plastics discharge in oceans, or to development of new/improved reusable/recyclable plastics or bio-degradable plastics
- **Urban storm water management systems:** projects/components that contribute to preventing waste/plastics discharge in waterways through control of storm water
- **Wastewater treatment plants:** reduction of plastics discharge (also micro-plastics) and other pollutants to rivers and oceans



Blue Sustainable Ocean Strategy



Sectorial scope of Blue SOS

- Coastal Protection Activities (PJ/ENR/WM)
- Sustainable Seafood Production (PJ/ENR/BIOEC)
- Green Shipping (PJ/MOBILITY/AMIT)
- Ocean RDI activities (PJ/INCO/DIGIINFRA)



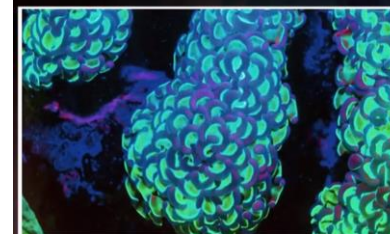
COASTAL
protection



SUSTAINABLE
seafood production



GREEN
shipping



BLUE
biotechnology

Blue SOS – EIB Sustainable Ocean Strategy

- The initiative was **launched in October 2019** by the **EIB** as a new component under the EIB Clean and Sustainable Oceans Programme
- **Blue SOS** supports projects that improve/protect the health of the oceans and the sustainable exploitation of their resources
- **Blue SOS** is complementary to **COI** ie includes ocean based activities that are not included under COI.
- EIB committed to provide up to **EUR 2.5 billion** in lending in **2019-2023 period**



Thank you!