Building TAP, the European Leg of the Southern Gas Corridor. Project Update

Ulrike Andres, Commercial & External Affairs Director, TAP AG

1st Oil & Gas Forum | Alexandroupolis, Greece
7 September 2017
TAP's Key Features
Supporting EU energy policy objectives

Length: 878 km
105 km offshore

Diameter: 48” onshore
36” offshore

Operation: built-in physical reverse flow

Expansion: can double capacity from 10 to 20bcm/a

Potential: interconnections with several markets
Facilitating Connections in South East Europe and beyond
TAP can contribute to overcoming the SEE region’s energy challenges

**Ensuring security of supply**

*Diversification* of gas resources and transit routes

Significant *physical reverse flow* and *enhanced flexibility*

**Spurring regional investment**

Stimulation of *additional investment* in gas infrastructure

Promotion of *market development*

**Enhancing market integration**

Support to physical *interconnections* and *market integration*

Alignment between *EU* and *regional regulations*

**Introducing cleaner energy source**

Contribution to the *reducing of carbon emissions* and achieving environmental targets
TAP’s Overall Progress
TAP’s Progress in Greece

- 400km of RoW cleared and graded*
- 368km strung
- 340km welded
- 250km backfilled
- 150km in process of reinstatement
- 90% of line-pipes delivered since May 2016
- Pipes & bends continue arriving to Kavala, Thessaloniki and Alexandroupolis ports
- 1st hydrotest conducted end-April 2017

*TAP construction in Greece:
- 550km route
- 22 block valve stations
- 1 compressor station
- 8 camp sites

*Figures as of 1 September 2017
TAP’s legacy in Greece

- renders Greece a key hub in the energy map of South-eastern Europe, upgrading its geopolitical role and strategic importance.
- offers employment to more than 3,100 people working for the project in Greece.
- spends millions in the procurement of goods and services, collaborating with multiple domestic partners: 175+ companies operating in Greece have already been involved in the implementation of the project, reaping both financial benefits and invaluable expertise.
- voluntarily invests €32 million on Social and Environmental investments, with ca. 50 such initiatives already concluded or in the process of completion.
- contributes millions of euros for the Greek State in corporate tax.
- enables the possible delivery of gas to Greece, by building the necessary infrastructure.
Thank you!